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Director of Pupil Personnel Services

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March 16, 2016

To: Granby Board of Education
From: Anna Robbins, Business Manager
Re: February 2016 Statement of Accounts

The forecast for the general fund for the period ended February 29, 2016 is favorable \$ 150k which is \$ 56k favorable compared to the forecast of \$ 94k in January 2016.

The breakout remains favorable for general education at \$187k and unfavorable for Special Education at \$37k. The forecast for general education is favorable by \$40k compared to last month mainly due to the anticipation of favorable results in certified salaries and fuel, offset by expenditures which are higher than budgeted in Repairs and Maintenance. Expenditures in Repairs and Maintenance, primarily for our HVAC systems, continue to be a concern as we head into spring.

Savings in Fuel are a result of a mild winter and actual efficiencies due to changeover to natural gas in 4 of our buildings. The forecast for Special Education is favorable compared to last month by \$ 17k. Although we have some higher than anticipated expenditures in Special Education Support and Purchased Services line item, the forecast for Out of District Tuition and Transportation is lower due to one student leaving the district.

Revenue line items are anticipated to be favorable by \$16k compared to budget. Currently anticipated tuition from other towns has increased \$ 25k to reflect tuition for two additional students. Sped Tuition from other towns has been increased \$13k to reflect billing for one additional student. SDE Cost reimbursement has decreased \$ 14k and reflects the final submission to the State for reimbursement. These revenues go directly to the town.