

Somers Board of Education  
Salary & Negotiations Committee Meeting  
8/27/18  
6:00 pm

BoE members: Jeremy Anderson, Bruce Devlin, Dave Palmer

BoE staff: Bill Boutwell, Brian Czapla

Guests: Tom Forma & Kevin Nichols (The Forma Group/Morgan Stanley)

Meeting was called to order at 7:03 by Mr. Devlin.

Mr. Forma & Mr. Nichols presented three investment portfolio alternatives to consider for assets in the Somers Board of Education Pension Trust. The alternatives are:

1. Equity income
2. Growth & income
3. Growth

Mr. Forma & Mr. Nichols responded to questions and comments, recommending the growth alternative.

Mr. Palmer made a motion to accept the recommendation of the growth alternative, with a second by Mr. Anderson. Motion passed 3-0.

Next meeting set for November 12, 2018, 6:00, Central Office Conference Room.

Meeting adjourned 6:32.